

The Incubation Centre St. Stephen's College

SOCIETY OPERATIONS REPORT FOR THE SESSION 2022-2023

The Incubation Centre, operating as one of the various functional societies under the aegis of St. Stephens College aims to inculcate entrepreneurship skills and help students nurture their creative instincts to blossom in the business arenas in order to promote startup culture within college and spread awareness about the contemporary startup ecosystem amongst the college members.

Alike the past traditions, the society has earnestly continued to follow its pattern of functions this year by conducting its prime events spread across the calendar. The society attracted 50+ active volunteers for its activities as the new batch of junior members entered the campus. With a consistent rise in the trust and support of the faculty and college administration in the activities of our society along with the invaluable guidance received by our Alumni, we are hailing towards being recognized in the top strands of the incubation centers pan India. In the past semester, we undertook and completed numerous works including:

Startup Stephens'23:

TIC's flagship event Startup Stephens'23 was one the biggest Entrepreneurship fest in the DU circuit which received 45000+ views as well as 300+ applications in a few days of its announcement.

DAY 1 | B-Plan Pitching Competition: The event was structured in two phases. The first phase was an online elimination round conducted through Google Forms. Participants had to present their pitch deck and business plan in a presentation that was expected to stand a thorough evaluation based on various parameters including feasibility, authenticity, future plans, and presentation skills. Out of a lineup of 100+ submissions, 8 teams hailing from colleges such as SRCC, Hindu, KMC, and Sri Venkateswara College were selected for the final round. The final round was an offline round conducted in the campus where the selected teams had to present their ideas for eight minutes, followed by a brief questionnaire from our esteemed judges: Mr. Pravesh Sharma and Akshay Verma. The judges were impressed with the ideas presented by the undergraduate students, and the event was a great success. Team VacSaver from Hindu College emerged as the winner of the event, winning a cash prize of Rs 10,000 and opportunities for further seed funding from the judges. The second position was secured by Team Gardenia from SRCC College winning a cash prize of Rs 5,000.

DAY 2 | Case Study Competition (Innoviz): This event received a whooping registration of 250+ participants including the best business minds from B- schools across the country. The first round was a brainstorming quiz, post that the top 16 teams were invited for the final offline round in the college. The participants were presented with a case powered by Cranberry which stimulated and tested their corporate potentials. The winning team was awarded in the closing ceremony.

Society Events:

- 1) Orientation Day: 22 November 2022 | The society welcomed the new batch of junior members in the college and its operations on the Orientation Day. It catered to those creative heads having tons of ideas but don't know whom to approach. Those watching Shark Tank and wanting to have their own start-ups. Here at TIC, we engage with people of skills ranging from entrepreneurship, marketing, content writing, everything under one roof and this day was just apt for the introduction of the Society and its Council.
- 2) The B-Quiz: 12 November 2022 | In order to introduce the students to the world of Entrepreneurship and Start-Ups, TIC organized a meet and greet tossed with a fun quiz to kickstart the process of stimulating creative brainstorming. With numerous hints to help them overcome the fear of quizzing, we also awarded the Top performers with a chance to accompany the Council and earn a wholesome experience of the startup ecosystem in pan DU Entrepreneurship fest.
- 3) **TIC Spotlight: The Blog Page of Society** | For our junior members who get excited about entrepreneurship, innovation and economic affairs, it gave us immense delight to present them with an opportunity, unleashing their prolific writing skills, exploring new academic domains to open the oyster of knowledge for the reader by inviting articles at thelt the launch of our society's blog titled TIC Spotlight.

• Talks and Interactive Sessions:

As part of the society's inquisitive endeavours, interactive talk sessions are conducted for students to occupy a learning space with speakers and to discuss and understand the dynamics of a growing start-up, unfolding details of academic scopes and career opportunities. This year gave us the opportunity to host intriguing **offline sessions** within the college premise as we rolled out the invites to the esteemed panelists for following the sessions:

13 January 2023, Friday: Mr. Sumeet Verlekar speaking on the insightful theme of securing admission into global MBA programmes as an undergraduate. The speaker for the event was an MBA from the Berklee School of management and the founder of Tilden. He brought along his expertise and experience while engaging the students in the know-how of the processes involved in pursuing an MBA from globally acclaimed institutions.

3 February 2023, Friday: Mr. Karan Khurana articulated his views on the exciting theme of how he started his business in college as the **Co-founder of Sixteen Grams Coffee**, a convenient coffee subscription service. Being a Stephanian himself, the speaker shared many relatable experiences when he disclosed what all it takes to launch a startup while still pursuing a full-time course. Finding answers to such intriguing questions made this an amazing session on entrepreneurial lessons for the audience.

Collaborations

The society collaborated with the **Evening Classes Vertical of the Social Service League** to conduct a month-long programme of innovative and exciting classes on entrepreneurship and business for kids attending the evening classes every Friday. This was designed to be a class to help the children in understanding more about the world of business and economy, diving into the world of creativity & business management.

Alumni Meet

The **Alumni Meet** organized on **11 December 2022** gave the society an opportunity to engage and benefit from the diverse alumni network of our college. Along with the active First-Year volunteers, TIC put up a stall and a virtual pitch deck to showcase and promote the Society and its activities and further engage in fruitful discussions of sharing our creative ideas with the esteemed alumni. A number of our distinguished alumni expressed their interest to assist TIC in its future events and also mentor a few students who are budding entrepreneurs.

Participation in Inter-College Events:

15 November 2022, Tuesday : *Mil-En*, an entrepreneurship event organised by **Yuva**, **the E-cell of Shaheed Sukhdev College of Business Studies**. As a great learning opportunity, a selected TIC contingent got to explore creative brainstorming, teamwork and presence of mind; members included:

- 1. Ann Mary Raphael, 2nd Economics
- 2. Deepanshu, 1st History hons
- 3. Mohd. Firaz, 1st Economics hons
- 4. Khushi Garg, 1st History hons
- 5. Priyanshu Priyadarshi, 1st History hons
- 6. Sampada Bhiwania, 1st Economics hons
- 7. Rudraksh Chawla, 1st Economics hons

18 November 2022, Friday: *E-Merge*, an entrepreneurship event organised by the **E-cell of IIIT Delhi**. The event started off with a brief round of networking with the Entrepreneurship Cells of other institutions and was followed by Tech Bazaar- an event

which tested the negotiating and problem-solving skills of the 4 member TIC contingent including:

Somya Barik (SY, Mathematics Honours) Tatva (FY, Mathematics Honours) Dominic Anthony (FY, BSc. Programme) Divyansh Shah (FY, History Honours)

4 January 2023, Wednesday: Launch Conference of *DICCI NextGen* at Dr. Br Ambedkar International Centre, an insightful and inspirational event for the rights and entrepreneurial opportunities; conducted in 3 sessions with chief guest Dr. Virendra Kumar, honorable Minister of Social Justice and Empowerment. A TIC Contingent consisting of 20 members got the opportunity to interact with esteemed dignitaries and learnt many innovative methodologies for networking.